



Colorado Water Congress Board Resolution **Proposition DD**

The Colorado Water Congress supports Proposition DD, Authorize and Tax Sports Betting.

Proposition DD Purpose

Proposition DD legalizes sports betting in Colorado and imposes a 10% tax on it. A small portion of the revenue from the tax will be used to regulate and enforce gaming, but most of the proceeds – 93% in all – will be used to fund priorities in the Colorado Water Plan.

Colorado Water Congress Statement of Support

Proposition DD caps revenues at \$29 million annually and it is estimated to generate an average of \$14.9 million annually in the first five years going toward priorities identified in the Colorado Water Plan to protect our water resources at a time when it's critical to act. Colorado's expected growth will require continued investment in our water systems and this modest contribution is a good first step toward securing our water future. The Colorado Water Congress urges our elected and appointed officials to prioritize Colorado's water future when considering its annual budget.